

**A RESOLUTION OF
THE SOUTH CAROLINA REPUBLICAN PARTY
STATE EXECUTIVE COMMITTEE**

SUPPORTING THE ONE PERCENT SPENDING REDUCTION ACT OF 2016

WHEREAS, the Federal National Debt is currently at \$19,403,004,579,932.84 as of August 2016 and is projected to exceed \$20 trillion by the end of the year; and

WHEREAS, this amounts to \$59,464 owed by every man, woman and child in America, or \$162,313 by every taxpayer in America; and

WHEREAS, if this situation is not brought under control in the near future the United States of America is headed for a financial Armageddon that will affect every citizen of this country and the world; and

WHEREAS, Congressman Mark Sanford of South Carolina and Senator Mike Enzi of Wyoming have introduced bills entitled, “The One Percent Spending Reduction Act of 2016”, which if enacted, will cut one penny from every dollar in federal spending, and in five years will balance the federal budget; and

WHEREAS, this plan is fair, simple and workable; therefore be it

RESOLVED, that the South Carolina Republican Party State Executive Committee enthusiastically supports these bills, and urges taxpayers to contact members of their Congressional Delegations and ask them to co-sponsor and do all within their power to pass the bills out of the House and Senate.

Approved by the S.C. Republican Party State Executive Committee – December 13, 2016

(Originally passed by the Beaufort Federation of Republican Men – September 1, 2016)